TAX Credit - Frequently Asked Questions

Donations up to \$750 (individual) or \$1500 (married filed jointly) to an Ohio Scholarship Granting Organization may qualify for a TAX CREDIT on the donor's Ohio tax return.

Couples must make donations in separate transactions (one for each donor) in order to claim the full \$1500 tax credit.



Ohio Taxable Income Tax Calculation		
Adjusted Gross Income	Tax Amount	
0 - \$25,000	0.00%	
\$25,001 - \$44,250	\$346.16 + 2.765% of excess over \$25,000	
\$44,250 - \$88,450	\$878.42 + 3.226% of excess over \$44,250	
\$88,450 - \$110,650	\$2,304.31 + 3.688% of excess over \$88,450	
more than \$110,650	\$3,123.05 + 3.990% of excess over \$110,650	

Ohio Tax Table

Where can I find my Ohio tax liablity?	SSN Image: SSN 7a. Amount from line 7 on page 1 8a. Nonbusiness income tax liability on line 7a (see instructions for tax tables).	
Your tax liability can be found on line 13 (page 2) of the Ohio IT 1040	8b. Business income tax liability - Ohio Schedule IT BUS, line 14 (Include schedule)	8b.
	8c. Income tax liability before credits (line 8a plus line 8b)	8c.
	9. Ohio nonrefundable credits - Ohio Schedule of Credits, line 35 (Include schedule)	9.
	10. Tax liability after nonrefundable credits (line 8c minus line 9; if negative, enter zero)	
	11. Interest penalty on underpayment of estimated tax (include Ohio IT/SD 2210)	Ohio Tax Liability
	12. Unpaid use tax (see instructions)	12 Martin and the second
	13. Total Ohio tax Ilability before withholding or estimated payments (add lines 10, 11 and 12)	
	14. Ohio income tax withheld – Schedule of Ohio Withholding, part A, line 1 (include schedule and income statements)	
	15. Estimated and extension payments (from Ohio IT 1040ES and IT 40P), and credit carryforward from last year's return	

Can I claim my donation on both state and federal tax returns?

No. If you are claiming the maximum individual donation (\$750) you may claim your full credit on your Ohio tax return. However, any donation above your Ohio tax liability may be taken as a deduction on your federal tax return.

For example:

If you make the maximum individual donation of \$750 but your Ohio tax liability (before applying the credit) is \$400, your credit would be \$400 and the remaining \$350 may be taken as a charitable donation on your Federal Income Tax Return.

What if I don't have any Ohio tax liability?

Your donation to an Ohio Scholarship Granting Organization would not be eligible as an Ohio credit. The full donation may be eligible to take as a deduction on your federal tax return.

Check with your accountant or tax professional to determine how donations may impact your specific tax situation.